



# International Alumni Association of Shri Mahavira Jain Vidyalaya

47 Parsler Place, Fords, NJ 08863

Phone: (732) 599-0304

A Non-Profit Tax-Exempt Organization per IRS Code Section 501 (c) (3), Tax Exempt # 11-3097675

Email: [President@iaamjv.org](mailto:President@iaamjv.org)

## Executive Committee

### President:

Vasant Shah – NJ (732) 599-0304

### Vice President:

Chandrakant Vora – MA (978) 395-1937

### General Secretary:

Arvind Shah - FL (630) 776-5581

### Joint General Secretary:

Mukund Shah - MI (269) 369-4316

### Communication Secretary:

Rajendra Shah - IL (630) 362-9486

### Treasurer:

Hitesh Shah - IL (847) 650-3417

### Joint Treasurer:

Sandip Mehta – NC (910) 624-8500

### Immediate Past President:

Jitendra Vora - CA (503) 891-1588

### Founder President:

Anop Vora - NY (585) 305-4787

## Board of Trustees

Anop Vora - NJ (Chair) (585) 305-4787

Shirish Patrawalla - NJ (862) 205 9347

Sumati Shah – NY (562) 500-8578

Dilip Shah – IL (708) 829 9098

Mahendra Shah – IL (630) 372-6329

## Scholarship Committees

### Graduate Students (LSGI)

Mahendra Shah - IL (Chair)  
(630) 372-6329

### Undergraduate Students (CEL)

Mukesh Shah - CT (Chair)  
(203) 628-6752

### Undergraduate Students (LSUI)

Sunil Shah – Amdavad (Chair)  
(79) 9824068716

**WEBSITE:** [iaamjv.org](http://iaamjv.org)

## April 2024

Jai Jinendra!

I hope this letter finds you and your family in excellent health and spirits. Thanks to the dedication of our current Executive Committee members and Board of Trustees, the unwavering support of fellow alumni and many supporters of IAAMJV, the last six months of 2023 have been incredibly successful. We extend our heartfelt gratitude to all of you for your generous contributions to the noble cause of education. In fact, the number of non-alumni supporters is steadily increasing significantly.

Having been a part of this organization for over 25 years, I have a deep-rooted love for its mission. My guiding principle has always been reciprocity—someone once aided me during my educational struggles, and now it's my turn to pay it back and support the cause of education.

Our most popular Loan Scholarship to Graduate Students (LSGI) program awarded record breaking 33 students in Spring 2024 semester. The loan amount has been increased to \$5,000 in 2023. A total number of students who benefited from this program has been 70 in 2023. For the Loan Scholarship for the Students in India (LSUI), the minimum loan amount is increased from Rs. 15000 to Rs. 20000, with most loan amounts increased to Rs 35000. The College Education loan program (CEL) which awards \$10,000 over 3 years has seen a modest growth as well.

Looking ahead to 2024, IAAMJV remains committed to promoting professional education within the Jain community in the USA and India. We are anticipating good growth in a number of students benefiting from all 3 programs - LSGI and CEL programs in the USA and LSUI in India. With the loan growth, we are increasing efforts for repayment of past loans. Further, we are collaborating with our India team to expand scholarship programs, slated for implementation in 2025.

Our sub-committees are operating diligently and effectively. The loan recovery team is focused on loan repayments to assist more students, the IT team is dedicated to maintaining our digital platforms, and the investment committee is making prudent financial decisions following established guidelines.

The ongoing success, growing trust of donors, and expansion of IAAMJV are only possible due to the steady support of our donors, well-wishers/supporters, dedicated alumni, India scholarship team, hardworking committee members, and volunteers. I extend my sincere thanks for your past, present, and future contributions to IAAMJV. With warmest regards,

Vasant Shah  
President

### *Loan / Scholarship Program activities at a glance:*

Name of Loan/ Scholarship Program	Loan/Scholarship Awarded	Loan Repaid	# of Students Awarded
LSGI Program (Loan)	\$2,312,500	\$1,198,000	806
CEL Program (Loan)	\$392,000	\$183,100	79
SUI Loan / Scholarship program	Rs. 1.31 Crore	N/A	1050



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### News & Status Update

We are happy to update you with the latest news, financial updates & happenings. Our association continues to make admirable progress with the in-flow of donations & allocation of educational loans to students in need.

IAAMJV EC enjoys broad support and participation from its alumni, scholarship recipients, and the community. We appreciate from bottom of our heart all volunteers and supporters listed below for their honorary services:

**Graduate Scholarship Loan Committee (LSGI):** Mahendra C. Shah (Chairperson), Arvind Shah, Hitesh Shah

**College Educational Loan Committee (CEL):** Mukesh Shah (Chairperson), Vasant Shah

**Undergraduates Scholarship India Committee - India (LSUI):** Dr. Sunil N. Shah (Chairperson), Rashmi S. Shah, Pankaj F. Shah, Rajesh G. Shah, Ketan P. Shah, Vimal M. Shah, Madhubhai M. Doshi, Haresh Shah

**Investment Committee:** Anop Vora (Chairperson), Yogesh Kamdar, Vasant Shah

**Loan Recovery Committee:** Mahendra Shah, Arvind Shah, Vasant Shah, Mukesh Shah, Mukund Shah

**IT Team:** Hitesh Shah, Jitendra Vora, Chandrakant Vora, Jay Dhanki

**Executive Committee & Board of Trustees:** As listed on the cover page

### **Interested in serving IAAMJV ?**

We are looking for volunteers who would like to contribute to IAAMJV objectives. We have a number of subcommittees where one can join and make a positive impact on the organization.

Please contact us: **Vasant Shah**, Ph: 732-599-0304, Email: [President@iaamjv.org](mailto:President@iaamjv.org) or **Chandrakant Vora** – Ph: 978-395-1937, email: [vicepresident@iaamjv.org](mailto:vicepresident@iaamjv.org)

### **Did you know?**

You can now make a donation on our website ([www.IAAMJV.org](http://www.IAAMJV.org)) by clicking on to “Donate” button located in the right top corner using a Credit Card.

**You can also donate in Stocks or thru checks directly from your retirement or charity account or make IAAMJV as the beneficiaries in Estate Plan.**

**Please contact for information:** Vasant Shah, Ph: 732-599-0304, Email: [President@iaamjv.org](mailto:President@iaamjv.org) or Chandrakant Vora – Ph: 978-395-1937, email: [vicepresident@iaamjv.org](mailto:vicepresident@iaamjv.org) or Hitesh Shah, Ph: 630-650-3417, Email: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)

Also, you can send donation or loan repayment with Zelle using email, [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)





### IAAMJV Financial Update

### Huge Increase in Loan Scholarship budget (LSGI, CEL, LSUI)

The loan scholarship programs have been phenomenally successful and the number of students applying for loan scholarships has increased sharply. Further, the cost of education is increasing as well. To address both issues, IAAMJV has increased its budget by a whopping 90% in 2023 compared to 2022. This has been made possible by generous donations from the Jain community at large in the USA.

- The loan amount of the LSGI Program has increased to \$5,000 from the year 2023, and the number of students (loan awards) also increased from 43 to 72, representing an outlay of \$360,000 worth of loans by IAAMJV! The award will be continued for year 2024 and further.
- The loan scholarship amount under the CEL program has also increased to \$10,000 in recent years. There has been a remarkable increase in applications recently asking for help. Thanks to CEL team for their marketing and convincing efforts.
- The Loan Scholarships under the LSUI scheme for students in India program have been expanded significantly in 2023. The minimum loan amount is increased from Rs. 15000 to Rs. 20000, with most loan amounts increased to Rs 35000. In addition, the scholarships are awarded, Rs. 25,000 to Rs. 50,000 each. Another big initiative being planned is to expand the LSUI program to cover high school students, particularly, 11<sup>th</sup> and 12th-grade students. It is still in the planning stage of how to do marketing and reaching out to needy students and families. The efforts are underway to increase awareness of the LSUI program in the Jain community in all over Gujarat and surrounding states.

### Donations received over the last six months - by Hitesh Shah & Vasant Shah

We are pleased to inform you that IAAMJV received a total donation of **\$169,147** between Nov 6, 2023, and Mar 25, 2024. Out of this, **\$16,850** is received for Special Projects for SMJV and other educational institutes. The following donations were received towards the Gold Patron (GoP) Fund for LSGI, College Education Loan Scholarship (CEL) Trust Fund, Endowment Fund India (EFI/LSUI), Special Project Fund (for SMJV and others), Scholarship Programs, and General Funds (LSFR).

Name Of Donors	Amount in US Dollar
Drs. Hasmukh H. & Nalini Shah, San Diego, CA for Gold Patron Fund (GoP)	\$20,000
Mr. & Mrs. Ashok & Surekha Patrawalla, San Jose, CA for Gold Patron Fund (GoP)	\$20,000
Mr. & Mrs. Suresh N. & Amita Shah, Princeton, NJ for Gold Patron Fund (GoP)	\$15,000
Mr. & Mrs. Vipin & Jyoti Vadecha, Diamond Bar, CA for Special Project Fund	\$13,000
Mr. & Mrs. Harish & Suhas Parikh, Rowland Height, CA for Gold Patron Fund (GoP)	\$10,000
Drs. Nirmal & Shobhana Patodia, Lake Forest, IL for Gold Patron Fund (GoP)	\$10,000
Ms. Mita Sandhe Pod & Mr. Jitendra Sandhe, Maryland Heights, MO for Endowment Fund India (EFI) for India Scholarship (LSUI)	\$5,000
Manisha Shah & Mukesh Shah, Toms River, NJ for Endowment Fund India (EFI) for India Scholarship (LSUI)	\$5,000
Mr. & Mrs. Ramesh & Maya Dedhia, Okemos, MI in Memory of Laxmichand M. Gogari for General Fund (LSFR)	\$5,000



Name Of Donors	Amount in US Dollar
Mr. and Mrs. Jay Itchhaporia, Newport Beach, CA for General Fund (LSFR)	\$5,000
Mr. Rajiv Sheth, Parker, TX for General Fund (LSFR)	\$4,501
Mr. & Mrs. Ashwin & Rashmi Shah, Fairport, NY for Endowment Fund India (EFI) for India Scholarship (LSUI)	\$4,000
Mr. & Mrs. Ashok D. & Ami Parekh, Gallatin, TN for Endowment Fund India (EFI) for India Scholarship (LSUI)	\$3,000
Mr. & Mrs. Manoj R & Alka Shah, Des Plaines, IL for Special Project Fund	\$3,000
Mrs. Pramoda Jhaveri, Caldwell, NJ for Endowment Fund India (EFI) for India Scholarship (LSUI)	\$5,970
Ms. Anila R Doshi, Avenal, NJ for General Fund for India Scholarship (LSUI)	\$2,500
Mr. & Mrs. Chandrakant R. & Nisha Vora, Northboro, MA for General fund India Scholarship (LSUI)	\$2,500
Mr. & Mrs. Jashwant C. & Kalpana Shah, Darien, IL for General Fund (LSFR)	\$2,001
Mrs. Usha Gandhi & Ms. Priti G. Kerby, Hoboken, NJ for General Fund (LSFR)	\$2,000
Mr. Ashok Sanghvi Elkhart, IN thru Causes Benevity Org. for General Fund (LSFR)	\$1,002
Mr. & Mrs. Haresh & Nutan Shah, Schaumburg, IL for General Fund (LSFR)	\$1,001
Mr. Bipin B. Bavishi, Danville, IL for General Fund (LSFR)	\$1,001
The Jyotsna Thakkar Family Trust, Irvine, CA for General Fund (LSFR)	\$1,001
Ms. Kumud C. Gandhi & Ms. Nisha Gandhi, Garnet Valley, PA for General Fund (LSFR)	\$1,000
Mr. & Mrs. Suresh C. & Pramila Jain, Plano, TX for General Fund (LSFR)	\$1,000
Mr. & Mrs. Chandrakant H. & Pramila Shah, Fullerton, CA for General Fund (LSFR/CEL)	\$1,000
Mr. Deep Haria, Philadelphia, PA for CEL Fund (CEL)	\$1,000
Mr. & Mrs. Ishwarlal & Usha Bhuta, Montgomery, AL for General Fund (LSFR)	\$1,000
The T. Rowe Price Program for Charitable, Baltimore, MD for General Fund (LSFR)	\$1,000
Mr. & Mrs Visanji T. & Jaya Gala, Germantown, TN for General Fund (LSFR)	\$1,000
Mr. & Mrs. Vinit & Rita Shah, North Cardwell, NJ for General Fund (LSFR)	\$1,000
Causes Benevity Org, from Lipi Shah for General Fund (LSFR)	\$959
Mr. Mahendra Parekh, Monroe Twp, NJ for General Fund India Scholarship (LSUI)	\$750
Mr. & Mrs. Bhavik J. & Shruttee Shah, Leesburg, VA for General Fund (LSFR)	\$501
Mr. Harshad C. Shah, Raleigh, NC for General Fund (LSFR)	\$501
Drs. Kamal & Nalin Tolia, Dallas, TX for General Fund (LSFR)	\$501
Mr. & Mrs. Ambrish K. & Snehlata Sethi, Sunnyvale, CA for General Fund (LSFR)	\$501
Mr. Nirav P. Dagli, Placentia, CA for General Fund (LSFR)	\$501
Mr. & Mrs. Bipin C. & Harsha Patadia, Upland, CA for CEL Fund (CEL)	\$501
Mr. Rajesh Sanghavi, Edison, NJ for CEL Fund (CEL)	\$501
Mr. Jwalin Shah, Bridgewater, NJ for General Fund (LSFR)	\$501
Mr. & Mrs. Dinesh M. & Rashmi Shah, Yonkers, NY for Special Project Fund	\$501
Mr. & Mrs. Nitin M. & Shilpa Shah, Morris Plains, NJ for General Fund (LSFR)	\$501
Mr. & Mrs. Ajitkumar V. & Usha Mehta, Wilmette, IL for General Fund (LSFR)	\$500
Mr. & Mrs. Mayank H. & Manjari Shah, San Dimas, CA for General Fund (LSFR)	\$500



Name Of Donors	Amount in US Dollar
Dr. & Mrs. Mukund R. & Indira Shah, St Joseph, MI for General Fund (LSFR)	\$500
Drs. Hasmukh H. & Nalini Shah, San Diego, CA for General Fund (LSFR)	\$500
Ms. Vidhi Sharma, McKinney, TX for General Fund (LSFR)	\$400
Mr. A. D. Shah, Sherman Oaks, CA for Special Project Fund	\$351
Dr. & Mrs. Mahendra C. & Nalini Maru, Owensboro, KY for General Fund (LSFR)	\$301
Mr. Kirit & Dr. Panna Desai, Ardsley, NY for General Fund (LSFR)	\$300
Mr. Anand Kanjolia, Springfield, MA for General Fund (LSFR)	\$251
Mr. Navin M. Chheda, West Berlin, NJ for General Fund (LSFR)	\$251
Mr. & Mrs. Prakash & Sangeeta Paharia, Somerset, NJ for General Fund (LSFR)	\$251
Mr. & Mrs. Nikhil M. & Hema Bhavsar, N. Brunswick, NJ for General Fund (LSFR)	\$251
Mr. & Mrs. Dinesh P & Purnima Doshi, Robbinsville, NJ for General Fund (LSFR)	\$251
Mr. & Mrs. Rajendra P. & Meeta Shah, Naperville, IL for General Fund (LSFR)	\$251
Mr. & Mrs. Rajesh & Swapna Shah, Aurora, OH for General Fund (LSFR)	\$251
Mr. Sanjay Shah, White Plains, NY for General Fund (LSFR)	\$251
Ms. Aruna & Mr. Chandrakant Shah, Tavares, FL for General Fund (LSFR)	\$251
Mr. Punit Shah, Brooklyn, NY for General Fund (LSFR)	\$251
Mr. & Mrs. Neerav & Ami Dalal, Plano, TX for General Fund (LSFR)	\$251
Mr. & Mrs. Ramanbhai M. & Vimuben Patel, Fayetteville, NC for General Fund (LSFR)	\$251
Mr. and Mrs. Parikh, Rocky Hill, CT for General Fund (LSFR)	\$251
Mr. Dakshesh Sanghavi, Syosset, NY for General Fund (LSFR)	\$250
Kansal Charitable Fund, for General Fund (LSFR)	\$250
Drs. Gaurang & Neha Gandhi, Cincinnati, OH for General Fund (LSFR)	\$250
Drs. Dilesh & Alissa Patel, Cincinnati, OH for General Fund (LSFR)	\$250
Dr. & Mrs. Hasmukh C. & Barbara Harde, Valatie, NY for General Fund (LSFR)	\$250
Mr. & Mrs. Vipul & Anamika Kothari, Fremont, CA for General Fund (LSFR)	\$250
Mr. & Mrs. Hiren D. & Leena Shah, South Barrington, IL for General Fund (LSFR)	\$250
General Donation from Various Alumni, Associate and Non- Alumni Members – Ranging from \$1k to \$249	\$4,586
<b>Total Donation</b>	<b>\$169,147</b>

## Ways to donate to IAAMJV

One can donate from your regular, retirement, or charity account including donor-advised Funds, IRA Qualified Charitable Distribution, and stocks/Securities or Mutual Funds. You can make IAAMJV beneficiaries in your Estate Plan. Please reach out to any executive committee member (listed on the front page) for details.

IAAMJV offers a variety of donation schemes, all geared toward educating future generations of Jain students. Please refer to [“IAAMJV Loan Scholarship Programs & Donation Schemes”](#) section in this newsletter.





### Appreciating IAAMJV Donors

- **Drs. Jasvant & Meera Modi**

Jasvant Modi is a retired GI doctor from LA, CA. He is a SMJV Alumni and member of IAAMJV. He is a founding member for Jain Center of Southern California. He donated to IAAMJV to help students. He made his objective to help for educational cause and spread JAINISM in the world. To fulfil his objective, he donated huge amount to establish Endowment Chairs for Jain Religion in about 30 Universities located in the USA and globally. To express his gratitude to Shri Mahavira Jaina Vidyalay (SMJV) in India, he donated Rs. 9 crores (~\$1.1 Millions) for Vadodara Boys Hostel and Rs. 13 Crores (~\$1.6 millions) for Surat Kanya Chhatralaya. He was awarded "AHINSA AWARD" by Institute of Jainology, UK. He was bestowed with many other awards and made donations for educational and Jain religion cause.

- **Grand Children of HCAM Family**

Grand Children of HCAM Family donated \$1 million (in four installments) for the LSGI program.

- **Jain Samaj of Europe - Jain Sangh of Leicester, UK (from Fund of Ilaben H. Shah)**

Jain Samaj of Europe - Jain Sangh of Leicester, UK (from Fund of Ilaben H. Shah) pledged Rs. 25,00,000 (~£25,000) for Endowment Fund India. Donation will be received by IAAMJV Trust, Amdavad in Rupees.

- **Anonymous Donors**

There are few individuals/donors who have donated a good amount of money but have requested to be anonymous.

**KHUB ANUMODANA of all these donors.**

### Loan Recovery Committee – LSGI & CEL

The EC and LSGI committee & volunteers are aggressively working to contact students with outstanding loans and following up the students who already came out of the colleges and employed and are well settled. The loan recovery is excellent with a good response. The team is trying to get repayment as much as possible so that the repayment amount can be used for future awards and also to help increase the loan amount and number of awardees (students). The Executive Committee appreciates the effort and time spent by the EC/LSGI committee members to follow up on the repayment activity.

### Message to Loan Recipients

**IAAMJV helped you for your education. We strongly request all the loan recipients, particularly who graduated before 2020 to initiate repayment and pay off their loan as early as possible. Your repayment will help us to help other needy students in the future. Please do not forget to provide your feedback.**

### Quotes from LSGI Recipients in Their Words

I am writing to express my heartfelt gratitude for the student loan assistance IAAMJV provided to me during the year 2020. IAAMJV's support has significantly eased the burden of my education and miscellaneous expenses, allowing me to pursue my studies with focus and determination. I am deeply appreciative of the IAAMJV's commitment to empowering students like me.

**Thank you once again for your invaluable support. - Akanksha Shah, LSGI Recipient 2020**



### Quotes from LSUI Recipients in Their Words

I wanted to take a moment to express my deepest gratitude for selecting me as a recipient of the scholarship. It is truly an honor to be chosen for this opportunity. Receiving this scholarship means a lot to me. It will help to alleviate the financial burden of my education and allow me to focus on my studies and personal growth. I am incredibly grateful for the generosity and belief in my potential. – **Aastha Shah**

### Quotes from CEL Recipient in Their Words

I am writing to express my heartfelt gratitude for selecting me as a recipient of the IAAMJV Award. I am truly honored and appreciative to have been chosen for this prestigious recognition.

This award not only serves as a validation of my hard work and dedication but also motivates me to continue striving for excellence in my field. I am deeply thankful to the committee for considering my contributions and granting me this opportunity.

I would like to extend my sincere appreciation to all the members of the IAAMJV Award Committee for their time, effort, and commitment in evaluating the nominees. Your support encourages me to further advance my endeavors and make meaningful contributions to our shared goals.

Once again, thank you for this incredible honor. I am excited to continue my journey with renewed enthusiasm and a strong sense of purpose. - **Ronit Tapiawala**

### Board of Trustee Corner – By Anop Vora

IAAMJV Trustees meeting along with IAAMJV President & Vice President was held in first quarter of 2024. The reason the Board of Trustees was created was to seek guidance from the experienced people from our members about the long term direction to the association. Its current members are Anop Vora (Chair), Dr. Shirish Patrawalla, Dr. Sumati Shah, Dr. Dilip T. Shah, and Mahendra C. Shah.

Except Dr. Shirish Patrawalla who was in India at the time, during the meeting, rest of the trustees discussed different loan scholarship schemes offered by IAAMJV. Every one expressed satisfaction with the way IAAMJV is being managed. The trustees were also quite impressed with the number of loans being given out to the students coming from India for higher studies. Mahendra C. Shah, also a Chair Person for the Graduate Loan Scholarship, asked for help from the trustees to help recover the past loans to ensure the financial viability of our organization. The trustees accepted the request.





### Special Tribute to Our Supporters and Past Committee Members

It is with deepest sorrow to inform you that a few of IAAMJV supporters and great donors for the educational cause, passed away in recent months. We pray to GOD to give peace to their Soul.

#### Ajit Shah

Ajit P. Shah, a senior from Union, NJ moved to India in 2022. He was an educational lover to help propagate education in the Jain Community. He expressed that he wants to donate to the educational cause only and it should be such that the help reaches students directly. He came to know about IAAMJV through Vasant Shah and was impressed and satisfied with its activities. Before moving to India, he donated \$100,000 (+) to IAAMJV for various loan scholarship programs. He also donated \$1.25 Million in India for SMJV projects, Jain Community at large, Hospitals and much more for educational and Sadharmik Service Cause.

We pay tribute to other members also who departed from us, but we do not have information.

### Updates on SMJV Hostel Projects

Shree Mahavir Jain Vidyalaya (SMJV) projects, particularly Boys and Girls Hostel projects in Amdavad (Boys Hostel), Vadodara (Boys and Girls Hostel), were inaugurated and supported by IAAMJV donors, through trust seat donation or donation per the respective donation schemes.

Now the construction of Surat Girls Hostel is on the fast track of completion and is expected to be fully ready by June 2024 to enable occupancy by the girl students for the academic year of 2024. The current plan is to hold an inauguration ceremony by Guru Bhagvant Nityanandsuri M.S. in June 2024. IAAMJV member and SKC Donor(s), Dr. & Mrs. Dinesh & Mukta Shah and Drs. Shirish and Kanan Patrawalla visited the SKC Construction site and expressed their happiness for the construction progress and teamwork of Surat Alumni Construction team. **It is with the proud privilege to state that the project is supported by IAAMJV donors (almost 50%+ of the total cost of Rs. 33 Crores) through various pledges per the donation scheme including trust seat donations.**

A Site Visit and Donor Felicitation program was arranged and executed on January 18. Shri Jasvant Modi, a main donor for the hostel project along with other donors were appreciated for their support. During the function, the following IAAMJV donors announced a pledge for the hostel.

- Mr. & Dr. Sudhir & Daksha Kapadia from California: Rs. 99,00,000 (about \$120,000)
- Jain Samaj of Europe - Jain Sangh of Leicester, UK (from Fund of Ilaben H. Shah): Rs. 45,00,000 (£43,500)

For detailed information for SKC donation schemes, please contact the following:

- Dr. Suhas Shah, Convener, SKC project, Surat: Email: [ssuhass20454@gmail.com](mailto:ssuhass20454@gmail.com), phone: +91 9374711821
- Vasant Shah, IAAMJV, USA: Email: [vasantgshah@hotmail.com](mailto:vasantgshah@hotmail.com), phone: 732-599-0304



## Memories of SKC Function



## SKC in Construction - Projected Final View





### IAAMJV Loan Scholarship Programs & Donation Schemes

IAAMJV administers the following loan scholarship programs and donation initiatives. All application material and information for the Loan Scholarship programs are available on the [web, IAAMJV.org](http://web.iaamjv.org). These loan scholarships are non-sectarian and open to all Jain Students. Recipients are selected based on a strict selection criteria. IAAMJV has dedicated donors for each program and scheme listed below.

Donors can choose to donate (e.g. such as in memory of XYZ, etc.) and can select the Trust/Fund name for their donation under GoP & EF USA (both for LSGI program), CEL program (for USA Students & Student Visa Holders) or EF India (LSUI program). The donor can also pledge and pay in installments. The Trust/Fund becomes active for awards after receiving the full donation amount.

Details of the awards, including student names and Trust/Fund names, are published in IAAMJV's Spring and Fall Newsletter, as applicable.

IAAMJV is a Non-profit tax-exempt organization in the USA under IRS Code Section 501 (c) (3), ID #:11-3097675. Donations in INR in India for the Endowment Fund (India) are exempted under 80G. For additional information, please contact the President (email: [president@iaamjv.org](mailto:president@iaamjv.org)) or any Executive Committee Member of IAAMJV.

#### A. Loan Scholarship for Graduate Study in USA for Indian Students coming from India (LSGI Program)

This loan is awarded to the students enrolled in graduate or higher studies in the USA. Stringent criteria are applied to all LSGI applications during the selection process. With generous support from our donors, we budget to award loans of \$5,000 each to a total of 70+ students annually across the Fall & Spring semester. Depending on fund availability in the future, we may increase the scholarship amount and or number of awards (students).

- **Gold Patron (GoP) Fund Donation for \$20,000:** Under this scheme, a \$5,000 loan award is made to a qualified student in the Fall or Spring semester from each LSGI GoP Fund under the donor's name. Recipients' names and the donor names are published in IAAMJV's Newsletter. The recipient is selected by the LSGI selection committee based on strict criteria. Once the recipient starts returning the loan, the amount is re-circulated for future loan awards under the donor's name.
- **LSGI Endowment Fund USA (EF USA) for \$50,000:** A \$5,000 loan award is made to a qualified student in the Fall or Spring semester from each LSGI Endowment Fund USA, under the donor's name. The recipient is selected by the LSGI selection committee based on strict criteria. Interest from this fund is used for the award, and the repayment is merged with the general fund.

#### B. College Education Loan Scholarship for Undergraduate Studies for US Students (CEL Program)

This loan is awarded to students enrolled in undergraduate or associate degree studies in any US institutions. Stringent criteria are applied to all CEL applications. Each loan amount is \$10,000 spread over 3-4 years. A reduced amount of \$5,000 to \$8,000 is awarded, if student apply first time in third year of study or having two years of study. Depending on fund availability in the future, we may increase the number of awards (students).

- **CEL Fund for \$10,000:** Under this scheme, a loan of \$10,000 is made to a qualified student in the Fall semester from each CEL Fund, under the donor's name. Recipients' and donors' names





are published in IAAMJV's Newsletter. The loan amount is re-circulated for future awards once repaid.

### C. Scholarship for Undergraduate Study in India for Indian Students (LSUI Program)

We award scholarships or loans of Rs. 15,000 to Rs. 50,000 to 60+ students in India each year under LSUI Program. The program is operated through IAAMJV Trust, Amdavad. Efforts are ongoing to expand the program and increase award amounts.

- **Endowment Fund India for \$5,000:** Under this scheme, a scholarship grant is made to a qualified student during undergraduate and graduate studies from LSUI Endowment Fund India, under the donor's name. The interest from this fund is used for the award. The scholarship grant amount is Rs. 25,000 per year per Endowment India fund/trust. Recipients' names and the donor names are published in IAAMJV's Newsletter.

For this Endowment Fund India, the donation is also accepted in India in Indian Rupees with a donation of Rs. 5,00,000.

### D. General Fund (LSFR)

- Loan awards for LSGI, CEL, and LSUI programs are also made from the general fund which is built up with the donation (any amount) received under the general fund.

## Loan Scholarships Reports 2024

### A. Loan Scholarships to Students from India for Graduate Study in USA (LSGI) - by Arvind Shah & Mahendra Shah

The LSGI Scholarship Committee awarded Loan Scholarships of \$5,000 each to 33 students during Spring 2024, totaling \$162,500. We are proud to help over 70 Jain students arriving from India at \$ 5,000 during the year 2023 spread between the Fall and Spring semester. Since 1993, the LSGI program has disbursed \$2,312,500 to 806 students, providing valuable support

IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from General Fund)					
			Updated	03/25/2024	
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid
1993 to 2022: Total (547 Students/Loan Scholarships)				\$1,296,000	\$911,501
548	2023	LSGI-561	Nikhil Nishant Hulle	\$5,000	
549		LSGI-562	Karan Manish Vora	\$5,000	
550		LSGI-563	Khushi Dipesh Dhruv	\$5,000	
551		LSGI-564	Dhruv Mehul Doshi	\$5,000	
552		LSGI-565	Deep Devang Doshi	\$5,000	
553		LSGI-566	Arham Rahul Shah	\$5,000	
554		LSGI-567	Nemil Nilesh Panchamia	\$5,000	
555		LSGI-568	Shashwat Viral Shah	\$5,000	
556		LSGI-569	Aayush Sunil Shah	\$5,000	
557		LSGI-570	Hetansh Paresh Shah	\$5,000	
558		LSGI-571	Maunil Rakesh Shah	\$5,000	



# IAAMJV

## IAAMJV NEWSLETTER

Spring 2024

IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from General Fund)					
			Updated	03/25/2024	
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid
559		LSGI-572	Rahul Hitesh Vora	\$5,000	
560		LSGI-573	Kushal Jignesh Shah	\$5,000	
561		LSGI-574	Kashish Vishal Jain	\$5,000	
562		LSGI-575	Monil Hemen Doshi	\$5,000	
563		LSGI-576	Kevin Milan Masalia	\$5,000	
564		LSGI-577	Mokshil Sanjay Shah	\$5,000	
565		LSGI-578	Diya Mitul Sanghvi	\$5,000	
566		LSGI-579	Rutvi Vipul Vasani	\$5,000	
567		LSGI-580	Shivani Rakesh Mehta	\$5,000	
568		LSGI-581	Viras Trushit Shah	\$5,000	
569		LSGI-582	Yugam Jayendra Chheda	\$5,000	
570		LSGI-583	Darsh Bhadresh Chandura	\$5,000	
571		LSGI-584	Aashay Dharmesh Shah	\$5,000	
572		LSGI-585	Samkit Himanshu Shah	\$5,000	
573		LSGI-586	Rushabh Nilesh Shah	\$5,000	
574		LSGI-587	Mihir Vishal Jain	\$5,000	
575		LSGI-588	Vinesh Narendra Sangoi	\$5,000	
576		LSGI-589	Aagam Rohit Doshi	\$5,000	
577	2024	LSGI-590	Parva Vipul Barbhaya	\$5,000	
578		LSGI-591	Khush Jayant Shah	\$5,000	
579		LSGI-592	Brinda Nehal Shah	\$5,000	
580		LSGI-593	Heer Kirtibhai Shah	\$5,000	
581		LSGI-594	Jaini Jigneshkumar Shah	\$5,000	
582		LSGI-595	Dhairya Chetan Shah	\$5,000	
583		LSGI-596	Riddhi Harish Shah	\$5,000	
584		LSGI-597	Mihir Dhirajlal Satra	\$5,000	
585		LSGI-598	Riddhi Chetan Shah	\$5,000	
586		LSGI-599	Nilvi Piyushkumar Shah	\$5,000	
587		LSGI-600	Riya Sanjay Shah	\$5,000	
588		LSGI-601	Mr. Khush Rajesh Furia	\$5,000	
Total Loan Amount				\$1,501,000	\$911,501
Total Number of Loan Scholarships issued as of				03/25/2024	588



# IAAMJV

## IAAMJV NEWSLETTER

Spring 2024

### IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA & GoP Fund)

Updated: 3/25/2024						
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
LSGI-EF USA Scholars						
2014 to 2022: Total EF Loan Scholarships Awarded – 69 Nos.				\$264,000	\$172,000	
81	2023	EF-USA-01	Deep Hiten Shah	\$5,000		HCAM FAMILY FUND # 1
82		EF-USA-02	Priyam Saurabh Shah	\$5,000		HCAM FAMILY FUND # 2
83		EF-USA-03	Meet Parimal Dhanki	\$5,000		HCAM FAMILY FUND # 3
84		EF-USA-04	Sajal Shah	\$5,000		HCAM FAMILY FUND # 4
85		EF-USA-05	Parin Parvin Shah	\$5,000		SADHARMIK EF USA Fund #1
86		EF-USA-06	Jash Hemant Shah	\$5,000		HCAM FAMILY FUND # 5
87		EF-USA-07	Saloni Tarun Ramani	\$5,000		HCAM FAMILY FUND # 6
88		EF-USA-08	Disha Ashish Shah	\$5,000		HCAM FAMILY FUND # 7
89		EF-USA-09	Heet Mukesh Vora	\$5,000		HCAM FAMILY FUND # 8
90		EF-USA-10	Kosha Premal Shah	\$5,000		HCAM FAMILY FUND # 9
91		EF-USA-11	Mansi Nimesh Sanghvi	\$5,000	\$500	HCAM FAMILY FUND # 10
92		EF-USA-12	Kuleen Digant Shah	\$5,000		HCAM FAMILY FUND # 11
93		EF-USA-13	Soyal Mukesh Kothari	\$5,000		HCAM FAMILY FUND # 12
94		EF-USA-14	Dixa Nikhil Shah	\$5,000		HCAM FAMILY FUND # 13
95		EF-USA-15	Keya Kalpesh Shah	\$5,000		HCAM FAMILY FUND # 14
96		EF-USA-16	Dhara B Sheth	\$5,000		HCAM FAMILY FUND # 15
97	2024	EF-USA-01	Bhavya Rajnikant Sangoi	\$5,000		HCAM FAMILY FUND # 1
98		EF-USA-02	Ritu Rajendra Shah	\$5,000		HCAM FAMILY FUND # 2
99		EF-USA-03	Aryan Jain	\$5,000		HCAM FAMILY FUND # 3
100		EF-USA-04	Vishu Mehul Shah	\$5,000		HCAM FAMILY FUND # 4
101		EF-USA-05	Shreyans Mohan Mehta	\$5,000		SADHARMIK EF USA Fund #1
102		EF-USA-06	Eshani Hitendra Shah	\$5,000		HCAM FAMILY FUND # 6
103		EF-USA-07	Raunit VIPUL Doshi	\$5,000		HCAM FAMILY FUND # 7
104		EF-USA-08	Muskaan Jesal Mehta	\$5,000		HCAM FAMILY FUND # 8
105		EF-USA-09	Sakshi Manish Doshi	\$5,000		HCAM FAMILY FUND # 9
106		EF-USA-10	Deep Amish Shah	\$5,000		HCAM FAMILY FUND # 10
107		EF-USA-11	Smit Elesh Shah	\$2,500		HCAM FAMILY FUND # 11
108		EF-USA-12	Jainam Rajeev Rambhia	\$5,000		HCAM FAMILY FUND # 12
109		EF-USA-13	Megh Nilesh Dedhia	\$5,000		HCAM FAMILY FUND # 13
110		EF-USA-14	Rikin Jitesh Shah	\$5,000		HCAM FAMILY FUND # 14
111		EF-USA-15	Jay Jinesh Shah	\$5,000		HCAM FAMILY FUND # 15
112		EF-USA-16	Meet Ashish Vora	\$5,000		HCAM FAMILY FUND # 16
113		EF-USA-17	Harsh Arunbhai Shah	\$5,000		HCAM FAMILY FUND # 17
114		EF-USA-18	Monil Mayur Gosar	\$5,000		HCAM FAMILY FUND # 18
115		EF-USA-19	Samkit Virendra Shah	\$5,000		HCAM FAMILY FUND # 19





## IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA &amp; GoP Fund)

Updated: 3/25/2024						
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
116		EF-USA-20	Viral Nareshkumar Bhansali	\$5,000		HCAM FAMILY FUND # 20
117		EF-USA-21	Dhruvil Rahul Mehta	\$5,000		HCAM FAMILY FUND # 21
Total Loan Amount for Endowment Fund USA Recipients				\$446,500	\$172,500	
Total Numbers of Endowment Fund USA Loan Scholarships issued as of				3/25/2024	117	
LSGI-Gold Patron Scholars						
2015-2022 Total GoP Loan Scholarships Awarded –75 Nos.				\$239,000	\$161,500	
76	2023	GoP-01	Pujan Rohit Sheth	\$5,000		Sadharmik GoP Fund # 01
77		GoP-02	Jinay Bipin Mehta	\$5,000		Manjula & Fakichand Dalal Trust
78		GoP-03	Foram Sunil Kamani	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund #1
79		GoP-04	Aarya Jayesh Shah	\$2,500		Lilavati N Shah of Kapadwanj GoP Fund #2
80		GoP-05	Neel Manilal Shahanand	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund #3
81		GoP-06	Sourabh Rajendra Saklecha	\$5,000		Dipak & Gini Doshi Family GoP Fund
82		GoP-07	Hiral Nimesh Dhoshi	\$5,000		Anup R. & Renuka Vora Family GoP Fund
83		GoP-08	Neel Hiren Gala	\$5,000		Mohini Jain Family GoP Fund #1
84		GoP-09	Rushavi Masum shah	\$5,000		Chandrakand B. Shah Family GoP Fund #1
85		GoP-10	Kanisha Arpit Shah	\$5,000		Ashok D. & Ami Parekh Family GoP Fund
86		GoP-11	Nehal Pradeep Shah	\$5,000		Lilavati N. Shah of Kapadwanj GoP Fund #4
87		GoP-12	Maunishi Urvin Dalal	\$5,000		Mohini Shah Family GoP Fund
88		GoP-13	Rumi Vilpesh Shah	\$5,000		Ramesh G Fofaria Family GoP Fund
89		GoP-14	Harshil Himanshu Shah	\$5,000		Shri Pravin N. Shah of Kapadwanj GoP Fund
90		GoP-15	Dhwani Shrenik Doshi	\$5,000		Dr. Ajit C. & Darshna Shah Family GoP Fund
91		GoP-16	Bhuvan Rahul Shah	\$5,000		Ramnik & Hansha Shah Family GoP Fund
92		GoP-17	Parth Hitesh Shah	\$5,000		Sadharmik GoP Fund #2
93		GoP-18	Khushi Jayesh Gandhi	\$5,000		Shantilal & Induben Mehta Family GoP Fund
94		GoP-19	Darsh Nilesh Shah	\$5,000		Mr. & Dr. Kirit & Pramila Daftary Family GoP Fund



### IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA & GoP Fund)

Updated: 3/25/2024						
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
95		GoP-20	Samkit Vipul Barbhaya	\$5,000		Drs. Nirmal & Shobhana Patodia Family GoP Fund
96		GoP-21	Harshil Dinesh Jain	\$5,000		Chandrakant B. Shah Family GoP Fund #2
97		GoP-22	Parv Tejas Shah	\$5,000		Arvind A. & Rajesh A. Shah Family GoP Fund
98		GoP-23	Aditya Himanshu Gandhi	\$3,500		Prof. Chimamnlal K. Shah Family GoP Fund
99		GoP-24	Deep Ajit Shah	\$5,000		Kan & Malti Mehta Family GoP Fund
100		GoP-25	Ashil Amish Shah	\$5,000		Arun & Ravindra Shah Family & Rashmi & Hamlata Shah Family GoP Fund
101		GoP-26	Jay Rupesh Shah	\$5,000		Dr. & Mrs. Ashok & Sunanda Shah Family GoP Fund
Total Loan Amount for Gold Patron Fund Recipients				\$365,000	\$161,500	
Total Numbers of Gold Patron Fund Loan Scholarships issued as of				3/25/2024	101	

### Summary of Numbers of LSGI Awards (LSGI, EF USA & GoP), Total Loan Amount & Amount Repaid

Type LSGI	Number of Recipients	Total Loan Amount	Loan Amount Repaid
LSGI	588	\$1,501,000	\$911,501
LSGI EF USA	117	\$466,500	\$172,500
LSGI GoP	101	\$365,000	\$161,500
Grand Total	806	\$2,312,500	\$1,245,501

### B. College Education Loans to Undergraduate US Resident Students (CEL) – Mukesh Shah

Since 2000, under CEL program, 79 students were awarded interest-free loans. In 2023, 12 new and 8 continuing students were awarded this loan. The program has 48+ sponsors (CEL Trusts). We thank all donors from the bottom of our hearts for supporting this program. The CEL program is open for US Citizens, Green Card holders, and also for families of H1 or similar visa holders who are studying in US Colleges for Undergraduate study or associate degree. The student has to submit application through online application portal which has simplified the application process. Visit web site, <https://www.iaamjv.org> and apply online. Refer to CEL FAQs for details. Application deadline for 2024 award is June 30, 2024.



### C. Loan Scholarships to Undergraduates Students in India (LSUI)

The LSUI program started in 1993 for Jain boys and girls in India for pursuing undergraduate, graduate, and special studies. We continue to receive many applications. Every year (around September/October), we award about 40 to 80 students depending upon the number of applications received, and award them with loan scholarships or scholarships ranging from Rs. 15,000 to Rs. 50,000, based on their merit and need. Generally, the Academic year starts in June/July and deadline for the application is August 31. Therefore, the LSUI award is made in September/October or earlier as applicable. In year 2023, 42 students were awarded loan of Rs 15,000 to 30,000 and 21 students were awarded Rs.50,000 as scholarship from the donor advised fund (EFI). India scholarship team is trying to promote to increase the receipt of applications (more students to apply).



## INTERNATIONAL ALUMNI ASSOCIATION OF MAHAVIRA JAIN VIDYALAYA (IAAMJV) IAAMJV MEMBER'S INFORMATION FORM

DATE: \_\_\_\_\_

FIRST NAME: \_\_\_\_\_ MIDDLE INITIAL: \_\_\_\_ LAST NAME: \_\_\_\_\_

YOUR EDUCATION: \_\_\_\_\_ YOUR OCCUPATION: \_\_\_\_\_

SPOUSE NAME: \_\_\_\_\_

SPOUSE - EDUCATION: \_\_\_\_\_ SPOUSE - OCCUPATION: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

CELL PHONE (SELF): \_\_\_\_\_ (SPOUSE): \_\_\_\_\_

EMAIL ADDRESS (SELF): \_\_\_\_\_ (SPOUSE) \_\_\_\_\_

SMJV ALUMNI (STAYED IN SMJV HOSTEL IN INDIA): ☐ YES ☐ NO IF YES, ☐ SELF ☐ SPOUSE

IF YES, SMJV HOSTEL: ☐ BOYS ☐ GIRLS, LOCATION: \_\_\_\_\_, LAST YEAR AT SMJV: \_\_\_\_\_

IAAMJV LOAN SCHOLARSHIP RECIPIENT: ☐ YES ☐ NO, IF YES, ☐ SELF ☐ SPOUSE, YR OF AWARD: \_\_\_\_\_

IF YOU ARE REGISTERED AS MEMEBR EARLIER BUT ADDRESS IS CHANGED: ☐ YES ☐ NO

IF YES, PL PROVIDE YOUR OLD ADDRESS AND OTHER DETAILS, AS APPLICABLE TO UPDATE  
IAAMJV'S ADDRESS BOOK / DATABASE AND TO HELP AVOID DUPLICATE MAIL.

FIRST NAME: \_\_\_\_\_ MIDDLE INITIAL: \_\_\_\_ LAST NAME: \_\_\_\_\_

OLD ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

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EMAIL ADDRESS: \_\_\_\_\_

NOTE (IF ANY): \_\_\_\_\_

PLEASE MAIL OR EMAILTHE COMPLETED FORM TO:

HITESH SHAH

821 SEERS DRIVE

SCHAUMBURG, IL 60173

PHONE: (847) 650-3417, EMAIL: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)

**LET US KEEP IAAMJV TREE GROWING TO BECOME A KALPVRUKSH**

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DATE: \_\_\_\_\_

Yes, I/We want to help keep a good thing going. Here is a total pledge for \$ \_\_\_\_\_

I/We would like to pay \$ \_\_\_\_\_ now and pay \$ \_\_\_\_\_ per year for the next \_\_\_\_\_ years.

This is in addition to what I/We pledged or gave previously.

My Donation is ☐ in memory of or ☐ in honor of \_\_\_\_\_ ☐ N/A

My donation will be matched by \_\_\_\_\_ ☐ N/A

Please use my donation in the following manner to support the noble cause of education for the Jain Community (USA & INDIA).

\$ \_\_\_\_\_ Endowment Fund - USA (\$50,000) for LSGI (EF USA)

\$ \_\_\_\_\_ Gold Patron Fund (\$20,000) for Loan Scholarships to Students from India for Higher Studies in USA (GoP Fund for LSGI)

\$ \_\_\_\_\_ College Education Loan Fund (\$10,000) for Loan Scholarships to US Resident Undergraduate Students in USA (CEL)

\$ \_\_\_\_\_ Endowment Fund (\$5,000) for Undergraduate Students in India

\$ \_\_\_\_\_ Scholarships Programs General Fund

\$ \_\_\_\_\_ Other (List Name) \_\_\_\_\_

Those who donate \$250 and above will become IAAMJV members automatically. Please fill out the membership form, available online at [iaamjv.org](http://iaamjv.org). Please fill in as many details as possible to help update the database (including address, if different than printed on this newsletter otherwise N/A the section).

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Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone (Home): \_\_\_\_\_ (Cell): \_\_\_\_\_ Email: \_\_\_\_\_

SMJV ALUMNI: ☐ Yes ☐ No If Yes, SMJV Location: \_\_\_\_\_ Last Year at MJV: \_\_\_\_\_

IAAMJV Loan/Scholarship Recipient: ☐ Yes ☐ No If Yes, ☐ LSGI ☐ CEL, ☐ LSUI, Year of Award \_\_\_\_\_

Please make your check payable to IAAMJV, Inc. and mail it to:

Mr. Hitesh Shah, Treasurer, IAAMJV, Inc. 821 Seers Drive, Schaumburg, IL 60173

Phone: 847-650-3417, Email: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)

You can also make a donation on our website ([www.IAAMJV.org](http://www.IAAMJV.org)) by clicking on “Donate” button using a Credit Card. You can donate in kind of stocks too. Further, you can send donations with Zelle using email: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org).

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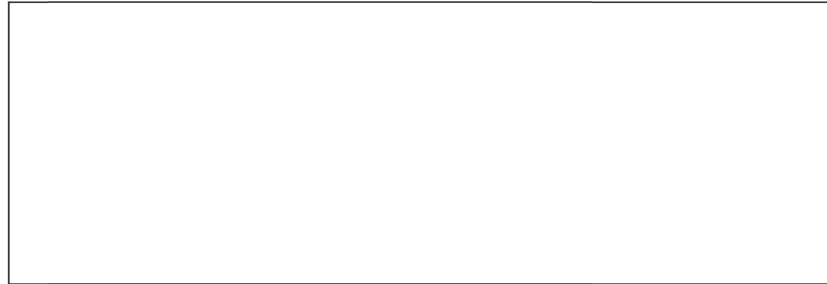
**IAAMJV NEWS LETTER**

**Spring 2024**

**From:**  
**INTERNATIONAL ALUMNI ASSOCIATION OF MJV**  
**Vasant Shah, President**  
**47 Parsler Place**  
**Fords, NJ 08863**

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**I A A M J V**

**NEWSLETTER**

**Spring 2024**